

The Mint Master



Tonight's Adagenda

- Greetings — Robie Cagle
- Mini Exhibit — TBA
- News & Views— TBA
- Coin Quiz — TBA
- Refreshments — TBA
- Spotlight – TBA

The Largest Mint Master
ever distributed.

INSIDE THIS ISSUE

1922 Peace Dollar	2
Cherry Picking	3
Auction Update	5
Counterfeit Corner	7
Quiz	8
Book Review	10
Prizes/Officers	13
Young Numismatists	16
Editors Thoughts	18
Bonus Article	19
50 Note Sheets	21/21
Backpage	22

PRESIDENTS MESSAGE

Hello all!

I hope everyone enjoyed last months meeting. Many received some very nice gifts in celebration of our birthday, and everyone in attendance should have come away with something.

This month we will be having our youth night so be sure to bring your children and their friends, grandchildren if yours are grown and anyone else you feel would enjoy our meeting. This plans on being another great youth night and we expect great attendance. There will be many things for youth to participate in and who knows, some may find some decent treasures.

We look forward to having a full house.

Everyone come and be prepared to assist the youth and help them by participating side by side, the youth today ensures the life of our club and our wonderful hobby in the future. So let's all do our part and help them, answer questions and provide them with an awesome evening.

Tonight we need to be sure to finish by nine and immediately after the general meeting the Board is scheduled to meet in order to plan for our July Summer Picnic next month. Thus we will need

to wrap up our general meeting by 8:30. If the youth are still working on their projects there will be time for them to continue until we must vacate the room at 9PM .

Our UNS Medal night was a pleasant success and many brought their collections to share. Thank you, you made the night a success! We would also like to thank Bob Campbell and Chris Larsen for their presentations and discussions concerning the history of our medals program and its great success.

See you all on the 10th!

Robie Cagle
President.

June's PROGRAM— Annual Youth Program / June 10

This month as stated by Robie above Not to divulge the details but be assured that fun is definitely planned for young and old (and everybody in between). Prizes and activities are planned to involve everyone so make sure

you bring your friends and everyone who has an interest in coins and collecting.



FEATURE ARTICLE - 1922 High Relief Peace Dollar



An amazing offering of not only one, but two, high-relief Proof 1922 Peace dollars is set to hit the auction block during the Pre-Long Beach auction to be held by Ira and Larry Goldberg. This sale is scheduled for June 1/2 so the results should be in by the time you read this newsletter. Presently the bidding for the MS-67 example is already at \$300,001! An interesting fact uncovered with these two specimens is that they were owned by Raymond T. Baker who was the mint director from March 1917 to March of 1922. Secondly, the coins, still encased in the original kraft envelope bore a notation by Mr. Baker that the issue had a mintage of 104,001 coins. Currently the Red Book lists the mintage of them at 35,401. This brings up the question, "Is there an error in the Red Book?" This wouldn't be the first time, but in any event no matter if the mintage is 35,000 or 100,000 virtually all were melted as these two examples bring the known total to only 8 coins.

The coin pictured at the top has been graded by PCGS Proof-67 PQ and is definitely the finest known by far of the 8 known specimens. The bottom example has been graded by PCGS as a Proof-64 Matte Finish High Relief. It appears to have a burnished/antiqued surface which is similar to several other survivors giving it a definitely different appearance

when compared to the PF-67 example.

One other very interesting characteristic of these coins is that both were struck from different die pairs. The reverse die on the PF-64 shows the ray on the reverse passing through the N on the word ONE is noticeable shorter than the same ray on the PF-67 coin.

In regard to the 1922 high relief Peace dollars, numismatists have long sought to discover one of the so far elusive circulation strikes. A worn specimen was found several years ago which was touted to be a circulation strike, but due to the amount of wear its authenticity of actually being a mint state vs. proof example could not be discerned. So for now if you desire to complete your Peace dollar set you will have to relegate yourself to acquiring one of the 8 identified proof specimens. Not a inexpensive task but now with two more examples presently for sale it's not impossible. Who knows, maybe you can sell your house and complete your set of Peace dollars, if you can convince your wife or husband that this is a good idea. Good luck bidding, if you win, bring your new coin to our next meeting, I for one would love to see it!

Doug Nyholm

Cherry Picking is Alive and Well !!!

I have written several articles and also spoke on the art of 'cherry-picking.' Many of us have cherry-picked a special coin but very few have cherry-picked an outstanding rarity. My best pick was a 1829 curl base 2 dime which I got for \$1 and later sold for \$1000! Yes, that's pretty special but nothing like the headline news in a recent Numismatic News regarding a collector picking a potential \$200,000 coin for just a few dollars. The 1817/4 bust half dollar was known by just 6 or 7 examples when I became interested in the series and obviously, with a population like that and a popularity that the capped bust halves have there are a lot of collectors with this coin on their want lists and I'm sure many who dream of finding one in some unattributed grouping or place. This is probably the main reason why the population has almost doubled, this being the 11th coin known with an amazing four specimens discov-

ered since 2006. So, if you are looking for this variety, as I am, you definitely have some stiff and numerous competition. However this coin was found in a dealer's stock misattributed as an 'punctuated date' variety, which without closer examination could be mistaken, which in the case of this find, was! Bottom line, don't ever give up, and keep looking, even if you never find that \$200,000 or even \$1,000 coin, collecting and cherry-picking is still the most enjoyable during the hunt.

This particular find will be highlighted during Stacks auction during the World's Fair of Money convention/auction in August in Chicago.

Doug Nyholm



UNS SCHEDULE FOR 2014

July - Picnic

August - Auction

September - Speaker (TBA)

October - Speaker (TBA) / UNS Coin Show

November - Elections & Bourse

December - Christmas Dinner

January 2015 - Bourse



Shown above are pictures (left) of a 1817/4 half and (right) a 1817 punctuated date half. Price difference about \$200,000 and understandably how the rare one could possibly be misattributed.



PLATINUM NIGHT & SIGNATURE AUCTIONS
AUGUST 6-10, 2014 | CHICAGO | LIVE & ONLINE

Selections from
The Harry W. Bass, Jr. Foundation's ANA Museum Display
to be offered unreserved in our Official Auction of
Chicago ANA's World's Fair of MoneySM



1866 Washington Five Cent
Judd-473, Nickel



1882 Shield Nickel
Judd-1697, Nickel



1870 Half Dime
Judd-815, Copper



1874 Twenty Cent Piece
Judd-1356, Aluminum



1871 Indian Princess Quarter
Judd-1092, Aluminum



1838 Seated Liberty Half Dollar
Judd-77, Copper, Plain Edge



1838 Seated Liberty Half Dollar
Judd-79 Original, Silver



1863 With Motto Half Dollar
Judd-344, Aluminum



1871 Indian Princess Dollar
Judd-1149, Aluminum



1875 Trade Dollar
Judd-1426, Silver



1885 Snowden Dollar
Judd-1747, Silver

Always Accepting Quality Consignments in 38 Categories. ♦ Immediate Cash Advances up to \$50 Million.
800-USCOINS (872-6467) Ext. 1000

Images from Heritage Auctions with permission from the Harry W. Bass, Jr. Foundation

Annual Sales Exceed \$900 Million | 850,000+ Online Bidder-Members
3500 Maple Ave. | Dallas, TX 75219 | 877-HERITAGE (437-4824) | HA.com

DALLAS | NEW YORK | BEVERLY HILLS | SAN FRANCISCO | HOUSTON | PARIS | GENEVA

THE WORLD'S LARGEST NUMISMATIC AUCTIONEER
HERITAGE HA.com
AUCTIONS

Auctioneers: Andrea Voss IL #441001787; Paul Minshull IL #441002067; Heritage Numismatic Auctions, Inc. IL #444000370. Buyer Premium 17.5%; see HA.com for details. HERITAGE® Reg. U.S. Pat. & TM Off.

33336

AUCTION UPDATE

Eric P. Newman VI Results

The results are in from the Eric P Newman sale, Part 4 which showcased early American and Colonial issues. There were two top sellers as expected in the sale, both garnering \$1,410,000! First was the silver Continental Currency Dollar, one of two known in silver and graded MS63. The other was a Silver Center Cent dated 1792 which also sold for \$1.4M and this coin was graded MS63+ BN. Other top dollar coins were the three examples of Hog money or Sommer Islands coins, the rarest of these, the 3-pence graded VF20 reached \$205,000 while the 6-pence touted as the finest known at AU50 reached \$129k. Finally the Finest known Sommer Islands schilling fetched an astounding \$258K. Other notable coins were two NE (1652) specimens, the 6-pence brought \$646k being the finest known of 6 and grading AU58 while the NE Schilling also grading AU58, again the finest known, hammered at \$352k. There were five different examples of the ultra-rare 1737-9 Higley coppers which also sold, the rarest grading AU50 and the finest known of any Higley brought in \$470k while the other four ranged from a measly \$54k to \$199k. The 1792 copper Disme pattern graded AU55 was just shy of half a million at \$499k, the same as the 1787 NY Excelsior Cent graded MS63 BN. I am always amazed to see American coinage that is 250 years old to have survived in mint state let alone special examples actually grading RB and sometimes Red. I think that these coins shouldn't exist but they do. All in all this edition of the Newman collection brought in a grand total of \$11,024,322 including as mentioned above the two coins which topped a million dollars. The million dollar club which not to long ago was broken, then contained just a couple examples, now numbers in the dozens.

AEQVITAS Numismatics

Free Educational Materials
Free Lectures to Groups
Free Advice
A Friend in the Hobby
Sometimes Buying
Sometimes Selling
U.S. - Foreign - Ancients
AEQVITAS Means Fairness



Lee McKenzie
801-349-6938
leefmck@gmail.com



Ralph R. Muller

P.O. Box 9088

Salt Lake City, Utah 84109

801-581-0991



Member ANA-UNS-OCC-SPMC-FCCB

E-mail mullerralph@gmail.com

BUY—SELL—APPRAISE COINS & CURRENCY

COUNTERFEIT CORNER - Slabbed Fake Coins ????????



The latest innovation from ICG is the slabbing of "Fake" coins for 'Educational Purposes.' In an article recently published in Numismatic News this practice began in January this year as a test where nearly 100 such coins were slabbed. Now for an additional \$7 you can have your coin encased in a holder with a special yellow label denoting it as a fake rather than having it returned in a 'body bag.' It was announced that this service is now available for everyone.

Also found while searching the internet was the 1901-S quarter at left posted for sale on EBAY. This doesn't quite comply with the press release of the yellow label fake slabs which are shown below.

Further information can be found at -

<http://www.icgcoin.com/?p=1235>

What do you think? Is this a good idea or not?



May's Quiz

Mostly Denominations

Take the Quiz!



- Fractional currency was issued in the following denominations?

A. 5 Cents	B. 15 Cents
C. 50 Cents	C. One Dollar
- MPC was issued in the following denominations?

A. 25 Cent	B. 20 Dollars
C. 50 Dollars	D. 5 Dollars
- Modern Canadian currency has been issued in the following denominations?

A. \$2	B. \$25
C. \$3	D. \$1000
- TRICK QUESTION / In what year were silver cert \$1 notes first issued ?

A. 1935	B. 1957
C. 1963	D. 1945
- What is the highest denomination of stamp used for 'Encased Postage?'

A. 90 Cents	B. \$1.25
C. 24 Cents	D. 65 Cents

THE ANSWERS TO THE QUIZ CAN BE FOUND ON THE LAST PAGE.

A.

Where is this coin from?



B.

What country is this coin from?



C.

What country is this coin from ?



Picture quiz is "Country Identification" this month. Can you determine the origin of the above three coins?

Last weeks bonus question was regarding how the \$50 gold octagonal slugs virtually all have damaged corners? — These massive 2.5 oz. coins, due to their weight and softness of the gold, were very susceptible to damage. Many were tossed onto bar counters in the Barbary Coast drinking establishments in San Francisco to pay for drinks and many simply dropped. The coin being octagonal was very easily damaged in such a fashion.





MAJESTIC COINS

BUY - SELL - TRADE - APPRAISE

SILVER / GOLD / COPPER

COINS & STAMPS



MICHAEL HANSEN

4696 S. HOLIDAY BLVD (2300 E)

SALT LAKE CITY, UT 84117

(801)-278-8500

E-Mail: majextic@nf100.com



Let Us Be Your Favorite Mint

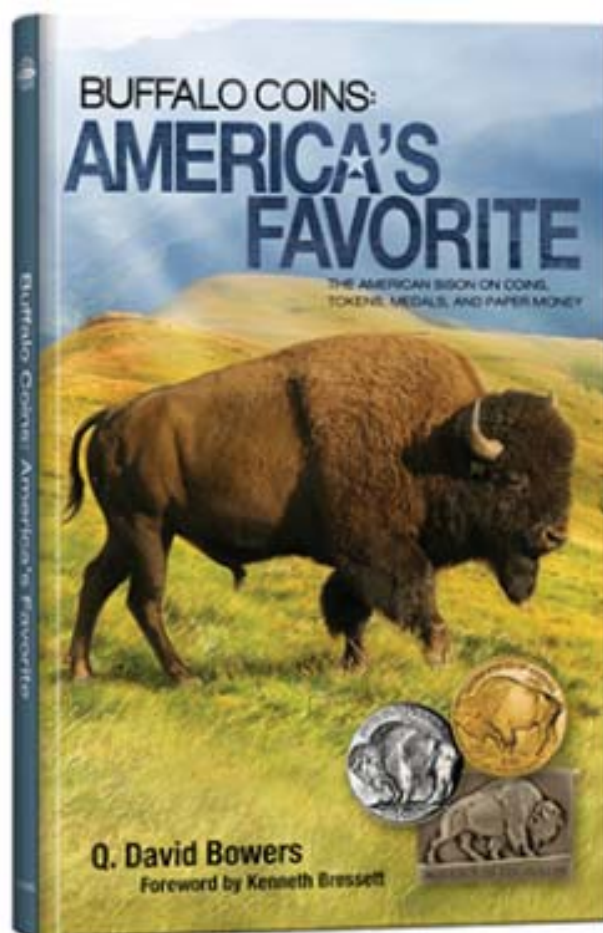
We are Regency Mint, and we produce high quality Bullion and Medallions. We supply clients with investment grade Precious Metals and Custom Coins. Our clients enjoy quality products and committed customer service. Visit our website to see what people are saying about us.

www.RegencyMint.com

1-801-802-0990



BOOK REVIEW — Buffalo Coins: America's Favorite



One of the latest books from Q. David Bowers is this 150 page soft cover book about Buffalo's or more accurately Bison's on various coins. This book is definitely not a reference or price list or listing of Buffalo nickels but instead is a fascinating group of stories about this amazing animal. It covers very well many historical antidotes, not only regarding the bison's use on coinage but a simple history of many events regarding this amazing animal. There is significant history written just about bison's and there intertwined history in the old west and the founding of this country. Their virtual extinction is discussed as well and their resurgence to the bene-

fit to everyone. Their inclusion into not only coins but medals, monuments, stamps, currency and posters are mentioned and pictured. And for you hard core coin collectors a virtual collection of Buffalo nickels including some of the finest know specimens is pictured in full color along with examples and stories about several of the rarest issues such as the 1916 DDO, 1918/7, and the famous 1937 three-legged variety. Written to be enjoyed as an enjoyable evenings read, and profusely illustrated with many colorful and historical photos and pictures. One doesn't have to be a rabid coin collector to enjoy this book. I personally learned many tidbits of information that I was unaware of and thoroughly enjoyed the book. Written on high quality paper and as stated, containing many wonderful illustrations in full color this book is priced at \$14.95 from Whitman and is sure to make a fine addition to your numismatic library.

Doug Nyholm

Look for something new in circulation !!!


New 50-subject currency sheets, shown elsewhere in this newsletter are currently in production. It also has been reported that the notes are just entering circulation. These notes have very subtle changes but for the informed collector they can be spotted quite easily. This can be accomplished by the modified 'Position' letters as well as additional position numbers. Can you be the first on your block to identify one? If so, please bring it to a future UNS meeting and share your find with all of us.

ADVERTISEMENTS

Castle Rock Coins
Specializing in Coins, Currency, Gold & Silver Bullion

Dick Pettit

P.O. Box 1107
Castle Rock, CO 80104-1107
303.933.2042
By Appointment
Member: ANA * CPNA * UNS.




RALPH R. MULLER
P.O. BOX 9088
Salt Lake City, Utah
84109


(801) 581-0991
Fax: Same
E-mail: mullerralph@gmail.com
MEMBER ANA-UNS-OCC
SPMC-FCCB

BUY - SELL - APPRAISE COINS, CURRENCY

MAJESTIC COINS

BUY-SELL-TRADE-APPRAISE
SILVER-GOLD-COPPER
COINS & STAMPS

MICHAEL HANSEN
4696 S HOLLADAY BLVD(2300 E)
SALT LAKE CITY, UT84117
PHONE (801-278-8500
E-Mail: majestic@nf100.com



**ALL ABOUT
COINS**

Robert Campbell

1123 East 2100 South
Salt Lake City, Utah 84106
(801) 467-8636

**BUY
SELL
TRADE**

"WHERE THE COLLECTOR IS KING"



**LEGACY
Rare Coins**

Gary Laramie

4431 So. Commerce Dr. (300 W.)
Murray, UT 84107
www.pcgs70s.com CCE: LC8 Email: legacysrc@yahoo.com

Ph: 801-262-2570
Fax: 801-262-2580

J & J Collectables

Phone: H- 801-957-9915 Joe and JoLayne
C- 801-674-4962 Vrazel
E-Mail: jvrazel15@msn.com
UNS, Ogden & NUTS Club Medals, Rounds, Misc.

Dave Blackhurst
Philatelist

801-580-9534
801-566-6516



P.O. Box 900485
Sandy, Utah 84090

Buying - Selling - Appraisals
• Free Verbal Estimates •
dblackhu@gmail.com



Infinity Coins


Kevin Josephson
545 Shoup Ave Suite 108 A
Idaho Falls, ID 83448
208-201-5007
infinitycoins@gmail.com
www.infinitycoins.net

Buy-Sell-Trade

- Coins
- Paper Money
- Gold & Silver Bullion
- California Gold
- Supplies
- Appraisals
- Scrap Gold, Silver & Jewelry Buyer
- Diamonds


ANA #B3147615

**AEQVITAS
Numismatics**



Lee McKenzie Ph.D.
801-349-6838
leefmck@gmail.com

Buying
Ancient Coins
Silver Coins
Gold Coins
U.S. and World Coins
Medals
Appraisals
Education and Lectures



**REGENCY
MINT**

ISO
CERTIFIED

ANA
MEMBER

BBB
A+ RATING

WESTERN AMERICANA MINING COLLECTIBLES & NUMISMATICS

UPCOMING

End of Summer Auction

(Tentative Date - Aug 23-24, 2014)

Featuring

Western Art (c1850-1940)

* California Artists * Watercolors * Oils * Broadides *

Plus

* Buffalo Bill Collection * 101 Ranch * Gold Rush & Mining Artifacts *

* Ephemera * Tokens * Coins * Gold & Silver * Ingots *

* Historical Documents * Photographs *

* Indian Baskets * Rugs * Native Americana *

* Stock Certificates * Bottles *

December 2014 Auction

(Date to be announced)

Featuring Rare, High End Collectibles

Just in time for the holidays!



Now accepting consignments

HOLABIRD'S WESTERN AMERICANA COLLECTIONS

3555 Airway Drive Suite #308 - Reno, NV 89511

info@fhwac.com * (775) 851-1859

FHWAC.com

'PRIZES' AND 'BUY OF THE MONTH FOR JUNE'

'BUY OF THE MONTH'

\$1 Silver Certificates 1928
"Funnyback" \$10 each
\$5 Silver Certificates 1953
\$6 each
\$5 US Notes 1963 \$6 each
\$2 US Notes 1928 \$6 each
\$2 US Notes 1953 \$3 each
or \$2 (FACE VALUE) with
purchase of equal or higher
value
\$1 Silver Certificates 1957
\$2 each or \$1 (FACE VALUE)
with purchase of equal or
higher value

Member: 1921 Morgan Silver Dollar
On-Time: 1963 D Franklin Half
Youth: 1990 Mint Set

GENERAL PRIZES

2013 Silver Eagle
2014 Silver Eagle
2014 Baseball Hall of Fame Half Dollar
Proof
2014 Baseball Hall of Fame Half Dollar
Uncirculated
1922 Peace Dollar
1992 Proof Set + 1960 P UNC Lincoln
cent roll
Belarus Banknote Set
1934 \$5 Silver Certificate
One-half ounce Walker-style silver round
1962 Proof Washington Quarter
1964 BU Kennedy half dollar



1964 BU Kennedy half dollar
1942 DDO Walker Half Dollar
1971 Mint Set + 1960 P UNC Lincoln
cent roll
1946 P Walker half dollar XF
1892 P Barber Dime VG-10
1909 P VDB Lincoln Cent AU details
(cleaned)
Washington Quarter Set
1942 P AU+
1957 P AU+
1963 P AU+
Mercury Dime Set
1941 P AU+
1942 P AU
1943 P AU
1944 P AU

CLUB OFFICERS



Robie Cagle – President
801-831-8294

Kelly Finnegan – Vice Pres.
801-636-1190

Bruce Griggs – MM Email
801-703-4081

Eldon Farnsworth – Treas.
801-550-5460

Don Swain – Medals
801-652-0124

Darin Lee – Curator
801-556-0789

Ben Green—Asst. Sec.
801-889-7504

Doug Nyholm – Newslet.
801-918-9522

Bob Campbell – Bourse
801-467-8636

Lavar Burton—Sec.
801-255-1629



BOARD MEMBERS

Tom Davis
801-273-7519

Lee McKenzie
801-349-6838

Larry Kimura
801-282-2333

Phil Clark
801-523-9199

Collin Cagle
801-935-7196



Castle Rock Coins

Specializing in Coins, Currency, and Bullion

Dick Pettit

P.O. Box 1107

Castle Rock, CO 80104

303-933-2042



Large Collection of Utah Tokens For Sale

A great selection of newly purchased Carbon County tokens as well as many other scarce and valuable items available. Give **Castle Rock Coins** a call. Let's talk tokens.



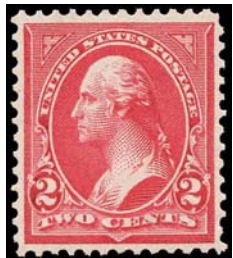
PENNY PRESS MINT, LLC

WE MAKE (AND ENCASE) CENTS

(801) 636-1190

www.pennypressmint.com

encasedcoins@yahoo.com



Got Stamps?

Old letters – Old postcards?



Do you have an old collection or accumulation of stuff that you don't know what to do with? ***I can help!*** Call me to discuss what items you have. Whether you just want to know what the value is or if you want to sell them. We can discuss what options you have to dispose of your items or I can give you a free verbal appraisal based on the current market value. Either way you will know what you have and can then make intelligent decisions as to what to do with it. Give me a call. It will be worth your time.



Dave Blackhurst

801-580-9534



YOUNG NUMISMATISTS

BASIC GUIDELINES FOR EFFICIENTLY AND

CONSISTANTLY GRADING NUMISMATIC ITEMS (Continued)

BASIC GUIDELINES FOR EFFICIENTLY AND CONSISTENTLY GRADING NUMISMATIC ITEMS CONTINUED

Equipped with good eyesight, a good work location, some basic tools, a reference library, a sound understanding of the four benchmark areas of evaluation and a good working knowledge of the key characteristics of the items you will be grading; you're ready to start the actual evaluation and grading processes for your coins. The following guidelines should help you in achieving both efficiency and consistency.

THE PROCESS STEPS:

1. Your evaluation and grading must be based on objective facts and reality. Emotional attachment, pride of ownership, and overly subjective or wishful evaluations can often result in over grading.
2. Take your time. You're not in a race. The goal is accuracy and consistency. Speed will come with practice and experience.
3. Conduct your initial controlled evaluation in the holder the coin came in. Make mental or written notes of what appears different from what you saw when you acquired the coin.
4. The primary source of light for your evaluation should be the lamp you selected earlier, set up so the light is at or slightly below eye level. You don't want the light bulb glaring in your eyes, but you do want to be able to have the light reflect off the coin's surface and back to your eyes during your examination of the coin's surfaces and detail.
5. Place the coin, in its original holder, under the lamp and position it so the light reflected off its surfaces is comfortably visible to you and slowly tilt the coin top to bottom, side to side, and corner to corner. This is done for both the obverse and reverse sides of the coin and should reveal degree of wear, luster, strike quality and eye appeal; in that order of importance. From this examination, you should be able to assign a grade range.
6. Now, using magnification, examine the coin surfaces again noting any positive or negative aspects while it's still in the original holder.
7. Now, except for professionally encapsulated coins, carefully remove the coin from its original holder. Handle it with washed, clean, gloved hands or only by its edge if gloves aren't available. Be extremely careful not to allow the coin to come in contact with any staples commonly used with most 2X2 holders. Repeat the examination process described in 5 above. Examining the coin in a raw state may reveal different assessments concerning wear, luster, strike, and eye appeal. If this is the case, make notes concerning the old holder's condition and how it may have affected the initial evaluations or grade.
8. Next, your raw coins can be more closely examined with magnification to refine or confirm assessments of wear, damage, luster, strike quality, and overall grade. Again note any differences from your earlier examination.
9. Once you have completed your evaluation and settled on a grade and any special comments, if needed, go ahead and put your coin in a new archival safe holder with appropriate markings. Make sure staples, if used, are flat with surface of the holder.
10. Finally update your inventory with information concerning your new addition. \
- 11.

DON'T FORGET, YOUTH NIGHT PROGRAM IS JUNE 10, 2014. SEE YOU THERE.

PHIL CLARK





Infinity Coins

Kevin Josephson

545 Shoup Ave Suite 108 A
Idaho Falls, ID 83402

208-201-5007

infinitycoins@gmail.com
www.infinitycoins.net

Buy-Sell-Trade

- Coins
- Paper Money
- Gold & Silver Bullion
- California Gold
- Supplies
- Appraisals
- Scrap Gold, Silver & Jewelry Buyer
- Diamonds

ANA #R3147615



EDITORS THOUGHTS

UNS Annual Youth Meeting This Month

The month of June brings the UNS to our largest and most popular meeting of the year, namely our 'Youth Night.' One great thing about our wonderful hobby is that it continues to attract new collectors and old. Any hobby without this effect is sure to suffer a slow death and coin collecting is booming. Helped along greatly was the adoption of the Statehood quarters which is said to have brought into our hobby or made much more aware of it literally millions of people. Many have stayed with the hobby and many have moved ahead into collecting more specialized and rare issues and sets of coins. Additionally the new dollar coins and national park quarters have also helped advertise our hobby.

I remember as a young boy in the early 60's our coinage was very mundane and everything was the same, nothing really changed and if it did it was only slightly. By contrast today we have literally multiple new items being released each year. This even transcends to paper currency. The BEP in order to keep up with technology and counterfeiting is and has scheduled re-designed and new issues of our currency every few years and this seems likely to continue.

So no matter if you collect coins, currency, old issues, or new shiny issues there is something new and different for each and every one of us. One factor which has changed some feel for better, other for worse, is the price of coins. It seems like when we read the news it seems like all we see are record prices, very expensive coins which most of us cannot afford, and also the indication that if you don't purchase only uncirculated slabbed coins all you have is junk. I don't think any of us should feel this way, there will always be someone or some collection that is more valuable than yours and prettier or better condition but down deep, what is the purpose of our hobby, it is to enjoy it, enjoy what we collect, and learn about both coins and history as well as make new friends at club meetings and shows such as the UNS has. And don't think that all of your coins have to be certified or slabbed exclusively and then only by PCGS or NGC. Sure these companies are very reputable and there is a place for certified coins but again, remember most of us collect for enjoyment and don't treat our collections like a New York Stock Exchange portfolio.

So this month remember your youth and make sure you invite your friends, relatives, fellow Boy and Girl scouts for a wonderful evening of camaraderie and coin talk.

See you all there on June 10th

EXPANDED MINT MASTER BONUS ARTICLE

1937 Edward VIII Sovereign Record sale price of \$847,578

One of the rarest coins of the British Empire recently set a world record for a British Coin! This coin, a sovereign from 1937 depicting King Edward VIII is one of only two examples known. King Edward VIII abdicated only 326 days after ascending the throne so he could marry his fiancée, American divorcee, Wallis Simpson.

Several interesting coinage events surround Edward VIII including this almost unique gold sovereign. Many of you are aware that it is tradition for ruling monarchs in Britain to with each succeeding King or Queen to modify their portrait from right to left. King Edward also broke tradition with this concept and mandated that his portrait also face left, the same direction as on his father's coinage issues, George V.

As with each monarch new coinage dies and patterns were created for Edward VIII and also known are examples of these patterns and even a proof set of coins bearing his effigy which sold for \$2.1 million in 2010. When Edward VIII abdicated on December 10, 1936 it was literally days prior to the commencement of general production of circulation coinage. I often wonder, if I were king, most likely I would have been aware of this, and would have stayed my abdication for a month or two just to see my coinage released to circulation. Alas, Edward VIII was obviously not a coin collector but he did leave some ultra-rare remnants of his reign.



50-Subject Sheets of Currency



Series 2013 Features

- Secretary's Signature
- Series
- **Note-Position Identifier**



50-Subject Sheet Grid

A1	A2	A3	A4	A5
B1	B2	B3	B4	B5
C1	C2	C3	C4	C5
D1	D2	D3	D4	D5
E1	E2	E3	E4	E5
F1	F2	F3	F4	F5
G1	G2	G3	G4	G5
H1	H2	H3	H4	H5
I1	I2	I3	I4	I5
J1	J2	J3	J4	J5

Q: How do you distinguish a 32-subject produced \$1 note from a 50-subject produced \$1 note?

A: The difference is the Note-Position Identifier.

32
Subject

50
Subject

A₁ **A**₁

Fifty-subject and 32-subject notes are distinguishable by one minor technical change. On a 50-subject produced note, the letter and number of the alpha numeric note-position identifier, is the same font size and smaller than the alpha letter of the 32-subject note. In comparison, on the 32-subject note, the number is a smaller font size compared to the letter.



PO Box 65054
Salt Lake City
Utah 84165

Newsletter Editor—
Doug Nyholm

Articles & Comments Invited

douglas.nyholm@comcast.net

We are on the Web
Facebook

UNS Membership Application

Application for Membership in the Utah Numismatic Society

Name(s) of Applicants: _____

Address: _____

E-Mail: _____

How would you prefer to receive the newsletter?

☐

E-Mail / Preferred (This option reduces club expenses)

☐

Regular USPS Mail

Sponsor: _____

ANNUAL DUES

☐

\$30 Family

☐

\$20 Adult

☐

\$5 Junior / Under 18

When & Where We Meet

Second Tuesday of Each Month at 7:00 PM

Columbus community Center

2531 South 400 East / Salt Lake City, UT 84115

SS Central America / More Treasure

In April this year almost 1000 additional ounces of gold were recovered from the SS Central America treasure site. The largest of 5 additional ingots weighed in at a whopping 315.5 ounces. Several \$20,'s were also recovered!



COIN QUIZ ANSWERS— 1-A,B,& C 2-A, B & D 3-A, B & D 4-B 5-A

Picture Quiz - A=Canada B=Canada C=Australia